

KEEPING THE KANSAS PROMISE



A 501(c)(4) not-for-profit foundation since 2010, the **Coalition for Keeping the Kansas Promise** performs statewide advocacy on behalf of 280,000 members of the Kansas Public Employee Retirement System.

Get Involved! Protect KPERS!

Receive Coalition for Keeping the Kansas Promise legislative newsletters and join the Keeping the Kansas Promise grassroots action team by completing and sending the attached card!

Kansas public employee pensions are under attack in Kansas. Extremist legislators have set their sights on raiding the retirement funds of 280,000 Kansans to appease Wall Street and investment special interests.



The defined contribution system passed by the Kansas House in the 2011 session would require \$1.2 billion more in contributions from Kansas taxpayers and public employees and credible experts believe that creating a defined contribution system would "cripple" the defined benefit plan for thousands of current Kansas public employees and retirees.

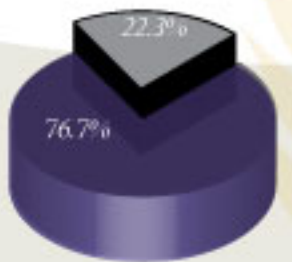
Know the Facts

Some Kansas politicians want you to believe that Kansas taxpayers foot the entire bill for what they deem lavish retirements. State government funds around one-quarter of employee retirements; and Kansas public employee retirement benefits are not lavish.

The average retirement benefit under KPERS is \$1,100 per month, and Kansas taxpayers paid only 22.3% of total revenues to KPERS in FY 2010. Investment returns and employee contributions make up 75% of all annual revenues to KPERS.

Fiscal Year 2010 KPERS Financial Summary

	Total State Government Contributions
	Total Non-Tax Derived KPERS Revenues
Annual KPERS Revenues:	\$2,297,240,491
Annual Investment Earnings:	\$1,485,967,505
Employee Contributions:	\$289,616,027
Employer Contributions:	\$521,555,060



Defined Contribution Leaves Kansas Taxpayers Holding the Bag on KPERS

If there are no new members and existing members are retiring, that means Kansas taxpayers get left holding the bag on the \$8 billion KPERS' unfunded liability. Because public employees have a contract for their KPERS retirements, the Kansas Legislature must fund the \$8 billion unfunded liability.

Currently, 60% of the KPERS defined benefit plan is funded by investment returns from derived from the pooled investments of all KPERS members. Under a defined contribution plan, however, there are no pooled investment returns. Instead, it is entirely up to public employees and Kansas taxpayers to pay for public employee retirements. Worse yet, the remaining \$8 billion KPERS unfunded liability will fall entirely on Kansas taxpayers to resolve.

Keep the Kansas Promise

As Kansans, we live by two basic rules: work hard and play by the rules. Kansas public employees have worked hard and played by the rules. KPERS underfunding is the result of state failure. KPERS members have kept their word, never missing a contribution to their retirements. Undermining their retirement security now runs afoul of our shared Kansas value of keeping our word and promises - indeed, our shared value of playing by the rules.

Only You Can Protect KPERS! Join the Coalition for Keeping the Kansas Promise as an individual member and stand up for protecting the retirement security of 280,000 Kansas public employees and retirees! As a member, you will receive valuable and timely updates regarding KPERS and opportunities to directly engage your members of the Kansas Legislature.

Please complete the following, tear and send (no stamp necessary!).

name _____
 mailing address _____
 physical address _____
 city _____ state _____ zip _____
 e-mail _____
 kpers member? _____ kpers retiree? _____

Yes! Please send me KPERS news and updates!

Yes! I would like to join the Keeping the Kansas Promise Coalition grassroots action team and receive grassroots action alerts regarding KPERS.



The Retirement Security of 280,000 Kansans is at Risk.

The Kansas Public Employees Retirement System is under attack.
It's up to you to act!



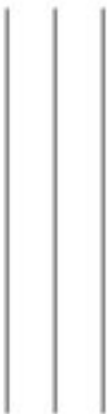
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The Coalition for Keeping the Kansas Promise was founded in 2010 by the state's largest KPERS member organizations representing nearly one-half of all members of the Kansas Public Employees Retirement System. Today, with over 10 member-led organizations represented, the Coalition advocates for protecting and enhancing the Kansas Public Employees Retirement System for 170,000 of the system's 280,000 members.

Member organizations represent a diversity of Kansas' public employees such as teachers, classified school employees, state employees, direct care nursing staff, correction workers, police officers, firefighters and county and city employees.



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